

Bridgewater, NJ – May 13, 2022

PayGen featured in the Federal Reserve's FedNowSM Service Provider Showcase

PayGen is proud to be featured in the Federal Reserve's FedNow Service Provider Showcase, an online resource designed to connect financial institutions looking to adopt and innovate upon the FedNow Service with service providers offering instant payment solutions.

"We're thrilled to be part of the FedNow Service Provider Showcase and look forward to helping billers implement instant payments," said Robin LoGiudice, Chief Product Officer at PayGen. "With our real-time bill pay solution, billers and consumers will be able to leverage the speed, convenience and other benefits the FedNow Service will provide when it launches in 2023."

PayGen plans to offer the following instant payment services to organizations that are adopting the FedNow Service:

- Request for Payment (RFPs)
- Customer credit transfers

"We appreciate the commitment of PayGen to enabling FedNow adoption and participating in the showcase," said Nick Stanescu, Federal Reserve Bank senior vice president and FedNow business executive. "The time is now for organizations to identify and connect with partners they'll need to build the end-to-end solutions the market is demanding."

To learn more, visit PayGen's profile in the [FedNow Service Provider Showcase](#) on FedNowExplorer.org.

About PayGen

PayGen is the preeminent electronic bill presentment and payment solution for billers who demand innovative, highly configurable, easily integrated and secure cloud-based processing. Our products enable clients to configure and customize their customers experience and accelerate integration and implementation timelines. PayGen is leading innovation with new products for real-time payments and leading-edge technology that offers secure, cloud-based processing with the highest availability and uptime in the market. PayGen serves many industries including, financial services, insurance, loan services, healthcare and utilities and partners with financial institutions to deliver real-time bill payment solutions. For more information, please visit www.paygencorp.com and follow us on LinkedIn www.linkedin.com/company/paygen-corporation/

About the FedNow Service

The Federal Reserve Banks are developing the FedNow Service to facilitate nationwide reach of instant payment services by financial institutions — regardless of size or geographic location — around the clock, every day of the year. Through financial institutions participating in the FedNow Service, businesses and individuals will be able to send and receive instant payments at any time of day, and recipients will have full access to funds immediately, giving them greater flexibility to manage their money and make time-sensitive payments. Access will be provided through the Federal Reserve's FedLine[®] network, which serves more than 10,000 financial institutions directly or through their agents. For more information, visit FedNowExplorer.org.

"FedNow" is a service mark of the Federal Reserve Banks. A list of marks related to financial services products that are offered to financial institutions by the Federal Reserve Banks is available at [FRBservices.org](https://www.frb-services.org).