

Bridgewater, NJ – January 26, 2022

### **PayGen enters bill pay market**

*PayGen, a Microsoft Azure Partner, founded by leading industry experts, enables electronic bill presentment and payments for corporate billers and financial institutions.*

Founded in 2020, PayGen is leading innovation in real-time bill payment processing with highly configurable and customizable products. Billers engage PayGen to offer electronic bill presentment and payment services, manage settlement and provide tools for reporting and reconciliation. PayGen supports a white-label model and partners with financial institutions to offer this solution to their corporate clients.

“Billers want to control their customers experience with easy integration options and secure, high availability, cloud-based processing,” explains Lou Obsuth, Chief Technology Officer and co-founder of PayGen. “As a Microsoft Partner, we will leverage Microsoft Azure as our cloud provider and integrate with Microsoft Cloud for Financial Services.”

The bill pay market, year over year, exceeds 30 billion transactions with an estimated \$3.5 to \$4.5 trillion dollars of value transferred. How bills get paid is continually changing, shifting from paper checks to electronic payments such as ACH and credit/debit cards.

Many billers find that their current bill pay vendor no longer meets their needs. They are struggling with adopting new payment options, maintaining aging infrastructure and reacting quickly to their client’s ever evolving needs and new requirements.

PayGen addresses the challenges in the bill pay market. Our approach to product management, integration and customization is second to none. We manage a cutting-edge roadmap, running on the latest Microsoft technology stack, which delivers new features, functionality and payment methods as product upgrades for clients to enable. Leveraging our plug-in architecture for integration and customization, we accelerate our client’s implementation timelines.

To schedule a demo to learn more about PayGen, please contact [sales@paygencorp.com](mailto:sales@paygencorp.com).

PayGen is the preeminent electronic bill presentment and payment solution for billers who demand innovative, highly customizable and secure cloud-based processing. Our products enable clients to configure and customize their customers experience and accelerate integration and implementation timelines. PayGen is leading innovation with new products for real-time payments and leading-edge technology that offers secure, cloud-based processing with the highest availability and uptime in the market. PayGen serves many industries including, financial services, insurance, loan services, healthcare and utilities and partners with financial institutions to deliver real-time bill payment solutions. For more information, please visit [www.paygencorp.com](http://www.paygencorp.com) and follow us on LinkedIn [www.linkedin.com/company/paygen-corporation/](http://www.linkedin.com/company/paygen-corporation/)